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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

EFFECTIVE DATE OF SUBSECTION (F) OF SECTION 1, REVISED REGULATION 2

Resolved, That subsection (f), entitled "Interest", of section 1 of revised Regulation Q,¹ the effective date of which subsection was deferred on December 28, 1935, until such date as should be fixed by further action of the Board, shall become effective on February 1, 1937.

[SEAL]

L. P. BETHEA,
Assistant Secretary.

[F. R. Doc. 37-151; Filed, January 14, 1937; 3:15 p. m.]

FEDERAL POWER COMMISSION.

[Order No. 43]

AMENDING UNIFORM SYSTEM OF ACCOUNTS PRESCRIBED FOR PUBLIC UTILITIES AND LICENSEES, AND ADOPTING AND ADDING THERETO APPENDIX III APPLICABLE TO CLASS C AND CLASS D PUBLIC UTILITIES AND LICENSEES

The following finding and order was adopted:
It appearing to the Commission:

(1) That the Commission, acting pursuant to authority granted by the Federal Power Act, adopted, on June 16, 1936, Order No. 42, prescribing and promulgating a Uniform System of Accounts for Public Utilities and Licensees Subject to the Provisions of said Act, effective January 1, 1937;²

(2) That the National Association of Railroad and Utilities Commissioners at its annual convention in Atlantic City, New Jersey, on November 10 to 13, 1936, recommended for adoption by State regulatory commissions represented in its membership a uniform system of accounts substantially, but not entirely, the same in form and substance as that prescribed by the Federal Power Commission by its said Order No. 42;

(3) That certain public utilities, subject to the accounting requirements of the Federal Power Commission under the provisions of said Act, are also subject to the accounting requirements of State regulatory commissions, members of said Association;

(4) That the Uniform System of Accounts heretofore prescribed on June 16, 1936 by Order No. 42 did not define Class C and Class D Public Utilities and Licensees, or the application in detail of said Uniform System of Accounts to such public utilities and licensees;

Now, therefore, the Commission *finds*:

(a) That it is desirable and appropriate to carry out the provisions of the Act and to make more uniform the accounting requirements applicable to electric utilities, to re-

vising and amend, in certain minor details, the Uniform System of Accounts Prescribed for Public Utilities and Licensees by Order No. 42;

(b) That it is necessary and appropriate for carrying out the provisions of the Act to adopt and add to said Uniform System of Accounts Appendix III entitled "Application of Uniform System of Accounts to Class C and Class D Public Utilities and Licensees."

Wherefore, it is hereby *ordered*:

(a) That the accompanying amendments to the Uniform System of Accounts¹ heretofore prescribed on June 16, 1936, by Order No. 42, be and the same are hereby adopted effective January 1, 1937;

(b) That the accompanying Appendix III¹ entitled "Application of Uniform System of Accounts to Class C and Class D Public Utilities and Licensees" be and the same is hereby prescribed and promulgated, effective January 1, 1938, as a part of said Uniform System of Accounts, provided that any Class C or Class D Public Utility or Licensee may at its option adopt and make effective prior to January 1, 1938 said Uniform System of Accounts;

(c) That Order No. 14 entered by the Commission on June 15, 1923, prescribing a condensed classification of accounts for the use of licensees who do not furnish a public service, be amended by changing the words (*Class D Licensees*) to: (*Class I Licensees*)

(d) That a copy of this order with accompanying amendments to the Uniform System of Accounts and Appendix III be forthwith served upon each public utility subject to the jurisdiction of the Commission, and each licensee or permittee holding a license or permit from the Commission.

Adopted by the Commission on December 31, 1936.

[SEAL]

RUTH D. HOOK,
Acting Secretary.

[F. R. Doc. 37-155; Filed, January 15, 1937; 10:21 a. m.]

FEDERAL TRADE COMMISSION.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[File No. 21-94]

IN THE MATTER OF TRADE PRACTICE RULES OF THE PETROLEUM AND PETROLEUM PRODUCTS INDUSTRY

NOTICE OF OPPORTUNITY TO OFFER OBJECTIONS

This matter now being before the Federal Trade Commission under its Trade Practice Conference procedure, in pur-

¹ Copies of Regulation Q are available upon application to the Board of Governors of the Federal Reserve System.

² 1 F. R. 811.

¹ The amendments and Appendix III were filed with the Division of the Federal Register; copies are available upon application to the Federal Power Commission.



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suance of the Act of Congress approved September 26, 1914 (38 Stat. 717);

Opportunity is hereby extended by the Federal Trade Commission to any and all persons affected by or having an interest in the trade practice rules for the Petroleum and Petroleum Products Industry, as published by the Commission August 10, 1931, to present to the Commission in writing such views and information as they may have and desire to submit as to why the Commission's approval and acceptance of the said rules should not be formally rescinded and the rules treated as having no force and effect. Such views and information should be filed with the Commission not later than February 1, 1937.

By direction of the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary*.

Entered: January 12, 1937.

[F. R. Doc. 37-154; Filed, January 15, 1937; 10:18 a. m.]

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 12th day of January A. D. 1937.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 2787]

IN THE MATTER OF BERNARD LICHT, TRADING AS LICHT'S FUR FACTORY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41).

It is ordered that Edward M. Averill, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Monday, January 18, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in Room 823, 45 Broadway, New York, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-152; Filed, January 15, 1937; 10:18 a. m.]

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 13th day of January A. D. 1937.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

Docket No. 2955

IN THE MATTER OF SILVER ROD STORES SUPPLY CO., INC., A CORPORATION, AND DALE DRUG COMPANY, INC., A CORPORATION

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Edward M. Averill, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Wednesday, January 20, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in room 823, 45 Broadway, New York, N. Y.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-153; Filed, January 15, 1937; 10:18 a. m.]

RESETTLEMENT ADMINISTRATION.

[Administration Order 40 (Rev. 2) (Suppl. 3)¹]

LOANS TO COMMUNITY AND COOPERATIVE ASSOCIATIONS AND TO INDIVIDUALS TO PARTICIPATE IN SUCH ASSOCIATIONS OR IN JOINT ACTIVITIES

RESTRICTIONS OF BENEFICIAL MEMBERSHIP IN MEDICAL CARE COOPERATIVES

JANUARY 14, 1937.

1. Loans for relief in stricken agricultural areas include those for the establishment of medical care cooperatives which provide certain benefits to participating members.

2. *Beneficial* membership in cooperatives for medical care shall be restricted to RA clients and to persons eligible to become RA clients.

(a) Persons may become members of medical care cooperatives if their official duties so require but *shall not be entitled to medical care benefits* when their membership is granted *solely* to enable them to exercise supervisory activities.

3. In regard to medical care cooperatives, this Supplement supersedes all previous instructions to the contrary. (See particularly paragraphs 3c and 3i III of AO 40 (Rev. 2).)

4. Recipients will check AO 40 (Rev. 2) to make sure that reference is made in paragraphs 3c and 3i III thereof to this Supplement.

WILL W. ALEXANDER, *Administrator*.

[F. R. Doc. 37-150; Filed, January 14, 1937; 1:53 p. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 14th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SHELL-MYERS FARM, FILED ON DECEMBER 21, 1936, BY SOUTHWEST ROYALTIES COMPANY, RESPONDENT

ORDER FOR HEARING (UNDER RULE 340 (B)) AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that the offering sheet is out of date on the date of its filing, based upon the date appearing on the plat, Exhibit A;

It is ordered, pursuant to Rule 340 (b) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of deter-

mining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether an order of suspension shall be entered; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and hereby is designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 28th day of January 1937, at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-156; Filed, January 15, 1937; 12:41 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 14th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SHELL-MYERS FARM, FILED ON DECEMBER 21, 1936, BY SOUTHWEST ROYALTIES COMPANY, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding;

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on January 13, 1937, be effective as of January 14, 1937; and

It is further ordered that the Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-157; Filed, January 15, 1937; 12:41 p. m.]

¹ Modifies AO 40 (Rev. 2)—9/26/36.

